

i FACT FILE

Capital Raisings

Perth investors back Azure Healthcare

28-May-2012 by Staff reporter

Perth-based technology entrepreneur Nathan Buzza is among a group of investors supporting medical technology business Azure Healthcare, formerly TSV Holdings.

Mr Buzza, a former winner of *WA Business News'* 40under40 awards, was the founder of clinical middleware provider CommtchWireless, which was acquired in 2008 by US company Amcom Software.

Azure will use the proceeds to expand its research and development program.

Mr Buzza said he was happy to be a cornerstone investor in the company, which includes the Austco suite of hospital products.

"The Austco business has been operational for over 25 years and has over 6,000 healthcare sites utilising their nurse call systems globally," he said.

"Coupled with the additional \$1.37 million of funding for R&D, with the 45% rebate provided by R&D Tax Incentive, the company is well positioned to capitalise on Clinical Workflow integrations."

Wolf raises \$5m for Hemerdon project

29-May-2012 by Staff reporter

Wolf Minerals has completed a \$5 million capital raising to provide additional funds as it seeks to finalise financing arrangements for its Hemerdon tungsten and tin project in the United Kingdom.

Wolf announced today that two of its major shareholders, Resource Capital Fund and Traxys Projects, had subscribed for \$4.5 million and \$500,000 in its shares, respectively. The Perth-based miner said the use of funds included working capital to ensure it can maintain its development schedule and covering costs associated with constructing road links and arranging debt facilities.

Wolf said it had agreed to terms with senior lenders for a project finance facility and off-take partners for additional project funding.



ON BOARD: Nathan Buzza (pictured) has teamed up with Azure's chairman Robert Grey and Rewards Minerals director Michael Ruane to back the company's \$2 million rights issue.

Managing director Humphrey Hale said he welcomed the continued support of RCF and Traxys in a tough market.

Mergers and Acquisitions

Axis Training sold to Site Group

31-May-2012 by Mitchell Crowe-Hardy

ASX-listed Site Group International, a Queensland-based vocational training company, has acquired Perth company Axis Training Group for \$250,000.

Axis is a privately owned company that specialises in on-site vocational training in WA and NT for the oil & gas, mining and construction industries.

"Jeremy Gittens and his team, the

founders of ATG, have...developed a viable business in WA delivering both on-site and facility based training" said Site Group managing director, Vernon Wells.

"In addition they have established a platform for a business in Darwin that is ideally positioned to service the training needs of the resource developments in the Northern Territory."

Site Group will expand Axis' current facilities in the Northern Territory by investing \$200,000 to complete the training centre Axis had purchased in Darwin.

As part of the takeover, Site Group will retain all of Axis' existing staff, with the principal employees joining the Site Group management team in senior roles.

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WA SCORECARD

Compiled by Warrick Ambrosa, Economist, CCI

Monthly Indicators	Period	Latest	Previous levels	
			Mar 12	Apr 11
Unemployment Rate	WA	3.8%	4.1%	4.1%

Retail turnover

RETAIL sales in WA decreased by 0.2 p